68th Annual meeting of the French Economic Association

Orléans, June 17-18-19 2019
KEYNOTE SPEAKERS

Jeffrey WOOLDRIDGE (Michigan State University)

Jeffrey Marc WOOLDRIDGE is a University Distinguished Professor at Michigan State University. He is known for his theoretical contributions to analysis of cross-sectional and panel data. He is the author of the popular econometrics textbook: “Introductory Econometrics: A Modern Approach and Econometric Analysis of Cross Section and Panel Data”. Professor Wooldridge's research covers Econometrics, Panel Data Models, Control Function Methods and Economics of Education.

Robust and Efficient Estimation of Potential Outcome Means under Random Assignment.

Thomas PHILIPPON (New York University)

Thomas PHILIPPON is a Professor of Finance at New York University Stern School of Business. He is also a Monetary Policy Advisory Panel at the Federal Reserve Bank of New York, as well as the Scientific Committee Director and Board Member of French Prudential Regulator ACPR. He has been named one of the top 25 economists under age 45 by the IMF in 2014 and received in 2013 the Bernacer Prize for best European economist under age 40 in macroeconomics and finance. Professor Philippon’s research covers finance and macroeconomics, financial market and regulation, corporate investment and industry concentration.

Jean-Jacques Laffont Lecture. Tuesday, June 18th 2019, 11:00 to 12:00.
Competition Policy in Europe and in the United States.

Claude DIEBOLT (University of Strasbourg, President of AFSE)

Claude DIEBOLT is a CNRS research professor of economics at the University of Strasbourg. He is the founder and the editor in chief of the journal Cliometrica. He is also the coeditor of the Handbook of Cliometrics and was the organizer of the 8th World Congress of Cliometrics. Claude Diebolt is the current president of the Comité National de la Recherche Scientifique (CNRS Section 37, Economics and Management Science), and the president of the Association Française de Science Économique. He is the founding president of the Association Française de Cliométrie and a former chair of the board of trustees of the Cliometric Society in the US. Claude DIEBOLT’s research in cliometrics of growth and economic cycles has been published in more than 45 books and in around 140 academic journal articles.

Presidential Lecture: Wednesday, June 19th 2019, 11:20 to 12:20
What role (if any) should economic history and especially cliometrics play in the training of an economist?
# PROGRAM OVERVIEW

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<td>Alan Gregg, LEONARD, Thomas Phillips (New York University)</td>
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PROGRAM OVERVIEW

Monday, June 17th

8:00 - 9:00  Registration / Welcoming coffee
9:00 - 9:30  Welcome Address – Amphitheater Jousse
            Claude DIEBOLT (President of AFSE)
            Christophe HURLIN (Director of LEO)

9:30 - 11:00  PARALLEL SESSIONS A (Rooms S1-S11, Hall Sully)
11:00 - 11:30  Coffee break
11:30 - 12:30  Inaugural Lecture (Amphitheater Jousse): Jeffrey WOOLDRIDGE, Michigan State University
               Chair: Claude DIEBOLT (President of AFSE)

12:30 - 13:45  Lunch
               Chair: Camélia TURCU (LEO, University of Orléans)
               Matthew COLE (University of Birmingham)
               Mouez FODHA (PSE, University of Paris 1 Panthéon-Sorbonne)
               Inmaculada MARTINEZ-ZARZOSO (University of Gottingen)

Job for Economists Session (Amphitheater Cantillon): Non-academic job market (in French)
Chair: Soledad ZIGNAGO (Banque de France)
Michaela DI BUCCI (Commission Européenne)  Marie-Baïanne KHDER (INSEE)
Jean-Luc SCHNEIDER (Direction Générale du Trésor)  Philippe WAECHTER (Ostrum Asset Management)
Philippe ZAMORA (DARES, Ministère du Travail)  Jean-Stéphane MESONNIER (Banque de France)

15:15 - 16:45  PARALLEL SESSIONS B (Rooms S1-S11, Hall Sully)
16:45 – 17:15  Coffee break
17:15 – 18:45  Round Table (Amphi. Jousse): Communication scientifique et réseaux sociaux (in French)
               Chair: Yannick LUCOTTE (LEO, University of Orléans)
               Thibault LIEURADE (The Conversation)
               Yann MAHÉ (MyScienceWork)
               Soledad ZIGNAGO (Banque de France)

Job for Economists Session (Amphitheater Cantillon): Academic job market (in French)
Job interviews (English / French)
Chair: Antonia LOPEZ-VILLAVICENCIO (GATE, University Lyon 2)
       Jérôme CREEL (ESPC Europe and OFCE)
       Anne EPAULARD (LEda, University Paris Dauphine and France Stratégie)
       Jean-Stéphane MESONNIER (Banque de France)

18:45 – 19:30  Transport to the city center by bus
19:30 – 21:30  Welcoming Cocktail at Groslot’s Hotel, in presence of Olivier Carré, mayor of the city of Orléans and Ary Bruand, President of the University of Orléans.
              AFSE 2019 Prize in honor of Edmond Malinvaud
Tuesday, June 18th

8:30 - 9:00   Registration / Welcoming coffee
9:00 - 10:30  PARALLEL SESSIONS C (Rooms S1-S11, Hall Sully)
10:30 - 11:00 Coffee break
11:00 - 12:00 Jean-Jacques Laffont Lecture (Amphitheater Jousse): Thomas PHILIPPON, New York University Chair: Anne EPAULARD (LEDa, University Paris Dauphine and France Stratégie)
12:00 – 13:00 General Assembly AFSE (Amphitheater Jousse)
PhD AFSE and Fondation Banque de France Awards
13:00 - 14:10 Lunch
14:10 - 15:40 PARALLEL SESSIONS D (Rooms S1-S11, Hall Sully)
- Special session (Amphi. Jousse): Quatre ans de recrutements des professeur(e)s en économie par la voie du 46.1 : un bilan (in French), Faridah DJELLAL (CLERSE, University of Lille)
15:40 – 16:00 Coffee break
16:00 - 17:30 Invited Session (Room S2): The future of monetary and banking policies
In partnership with the Società Italiana degli Economisti
Chair: Christophe BLOT (OFCE, Sciences Po Paris)
Giovanni FERRI (LUMSA University, Rome)
Grégory LEVIEUGE (Banque de France and LEO, University of Orléans)
Donato MASCANDARO (Bocconi University, Milan),
Invited Session (Amphitheater Cantillon): New perspectives for reproducible research in economics
Chair: Christophe PERIGNON (HEC, Paris and cascad)
Garret CHRISTENSEN (U.S. Census Bureau)
Christophe PERIGNON (HEC, Paris and cascad)
Lars VILHUBER (Cornell University and AEA Data Editor)
Invited Session (Amphitheater Jousse): Europe at the crossroads: Ongoing Policies and Prospects
Chair: Louis RAFFESTIN (LEO, University of Orléans) and Camélia TURCU (LEO, University of Orléans)
Ansgar BELKE (University of Duisburg Essen)
Nauro CAMPOS (Brunel University)
Paul DE GRAUWE (London School of Economics)
18:00   Transport to the Royal Castle of Blois by bus from the University
19:15 - 20:15  Cocktail and/or visit of the Royal Castle of Blois (only for registered guests)
20:15 – 22:15 Gala Dinner at the Royal Castle of Blois
22:30-23:15   Return to Orléans or sound and light show (The story of Blois)

Wednesday, June 19th
8:30 - 9:00  Registration / Welcoming coffee

9:00 - 11:00  PARALLEL SESSIONS E (Rooms S1-S11, Hall Sully)

11:00 - 11:20  Coffee break

11:20 - 12:20  Presidential Lecture (Amphitheater Jousse): Claude DIEBOLT, University of Strasbourg, President of AFSE
Chair: Jean-Luc TAVERNIER (Vice-President of AFSE)

12:20 – 13:30  Lunch

Chair: Vincent BIGNON (Banque de France)
Maylis AVARO (Graduate Institute Geneva)
Johanna GAUTIER (Graduate Institute Geneva)
Kilian RIEDER (WU Vienna)
Stefano UGOLINI (LEREPS, Sciences Po Toulouse)

Invited Session (Amphitheater Cantillon): L'économie et la gestion au CNRS, d'hier à aujourd'hui et pour demain (in French)
Chair: Claude DIEBOLT (Président de la section 37 du CNRS, 2016-2021)
Pierre-Jean BENGHOZI (Président de la section 37 du CNRS, 2000-2004)

15:10 – 15:30  Coffee break

15:30 - 17:30  PARALLEL SESSIONS F (Rooms S1-S11, Hall Sully)
Monday, June 17th

9:30 to 11:00

**Session A1 - Development 1 (Room S1)**
*Monday, June 17th 9:30 to 11:00*
Chaired by Linda Glawe (FernUniversität in Hagen)

Speaker: Yabre Tobignaré (LEO, Université d’Orléans)
Co-author(s): Semedo Gervasio (LEO, Université de Tours)

*A Steeper slope: the Laffer Tax Curve in Developing and Emerging Economies*
Speaker: Ait Benhamou Zouhair (EconomiX, Université Paris Nanterre)

*The Role of Institutional Quality for Economic Growth in Europe*
Speaker: Glawe Linda (FernUniversität in Hagen)
Co-author(s): Wagner Helmut (FernUniversität in Hagen)

**Session A2 - FHEA Session 1 (Room S2)**
*Monday, June 17th 9:30 to 11:00*
Chaired by Aurélie Gaillard (Bordeaux Population Health, Université de Bordeaux)

*One last effort. An analysis of out-of-pockets in the end-of-life.*
Speaker: Bell-Aldeghi Rosalind (Fondation MGEN pour la Santé Publique and LIRAES-Université Paris Descartes)
Co-author(s): Sirven Nicolas (LIRAES, Université Paris Descartes), Le Guern Morgane (Fondation MGEN pour la santé publique), Sevilla-Dedieu Christine (Fondation MGEN pour la santé publique)

*Fair or unfair? Disentangling inequalities in health care access for young adults in France*
Speaker: Mignon Doriane (LEDa-LEGOS, Université Paris Dauphine)
Co-author(s): Jusot Florence (LEDa-LEGOS, Université Paris Dauphine)

*Health Information Technology for Health Care Coordination: Evaluation of a French Field Experiment on Hospital Outcomes*
Speaker: Gaillard Aurélie (Bordeaux Population Health, Université de Bordeaux)
Co-author(s): Garcia-Lorenzo Borja (Universitat International de Catalunya), Renaud Thomas (LEDa-LEGOS, Université Paris Dauphine), Wittwer Jérôme (Bordeaux Population Health, Université de Bordeaux)

**Session A3 - Prices and Productivity (Room S3)**
*Monday, June 17th 9:30 to 11:00*
Chaired by Malia Kedjar (CREM, Université de Caen Normandie)

*Price convergence within and between the Italian electricity day-ahead and balancing markets*
Speaker: Fontini Fulvio (University of Padova)
Co-author(s): Caporin Massimiliano (University of Padova), Santucci De Magistris Paolo (Libera Università Internazionale degli Studi Sociali Guido Carli)
The Pervasive Role of Retail Chains in Price Dispersion: Evidence from French Supermarkets
Speaker: Berardi Nicoletta (Banque de France)
Co-author(s): Sevestre Patrick (Aix-Marseille School of Economics)

Research and development, eco-innovation and productivity: CDM estimates for France
Speaker: Kedjar Malia (CREM, Université de Caen Normandie)

Session A4 - Microeconomic Theory 1 (Room S4)
Monday, June 17th 9:30 to 11:00
Chaired by Nicolas Pasquier (GAEL, Université Grenoble Alpes)

Are responsive expectations profitable for a CSR monopoly platform
Speaker: Aloui Chokri (LAMIDED, Institut Supérieur de Gestion de Sousse)
Co-author(s): Jebsi Khaireddine (LAMIDED, Institut Supérieur de Gestion de Sousse)

Does deliberation improve the reliability of epistemic democracy?
Speaker: Ding Huihui (THEMA, University of Cergy-Pontoise)
Co-author(s): Pivato Marcus (THEMA, Université Cergy-Pontoise)

Secret contracts and house money effect: Experimental evidence
Speaker: Pasquier Nicolas (GAEL, Université Grenoble Alpes)
Co-author(s): Bonroy Olivier (GAEL, Université Grenoble Alpes), Garapin Alexis (GAEL, Université Grenoble Alpes)

Session A5 - Econometrics and statistics (Room S5)
Monday, June 17th 9:30 to 11:00
Chaired by Alexis Djer (LEO, Université d'Orléans)

Another look into the factor model black box: factors interpretation and structural (in)stability
Speaker: Despois Thomas (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne)
Co-author(s): Doz Catherine (Université Paris 1 Panthéon-Sorbonne, Paris School of Economics)

Local Whittle Analysis of Stationary Unbalanced Fractional Cointegration Systems
Speaker: De Truchis Gilles (EconomiX, Université Paris Nanterre)
Co-author(s): Dumitrescu Elena (EconomiX, Université Paris Nanterre), Dubois Florent (EconomiX, Université Paris Nanterre)

Efficient Scoring of Multiple-Choice Tests
Speaker: Djer Alexis (LEO, Université d'Orléans)

Session A6 - AFHE (Room S6)
Monday, June 17th 9:30 to 11:00
Chaired by Charles Loic (LED, Université de Paris 8)

At the forefront of an expanding society: The economic role of northern Italian nobility and the construction of a national economy
Speaker: Brilli Catia (University of Milan)
Co-author(s): Conca Silvia Antonia (University of Milan)

How to wage a trade war? Lessons from the Second Hundred Years War
Speaker: Daudin Guillaume (LEDa, Université Paris-Dauphine)
Co-author(s): Tirindelli Elisa (Trinity College Dublin)

International Competition and Adjustment: Evidence from the First Great Liberalization
Speaker: Blancheton Bertrand (GREThA, Université de Bordeaux)
Session A7 - FAERE Session 1 (Room S7)
Monday, June 17th 9:30 to 11:00
Chaired by Stellio Del Campo (EconomiX, Université Paris Nanterre)

Energy, knowledge, and demo-economic development in the long run: a unified growth model
Speaker: Bovari Emmanuel (CES, Université Paris 1 and Chaire Energie & Prospérité)

Energy efficiency improvements and energy demand: Is the rebound effect different in a multi-person household?
Speaker: Giraldo Hurtado Alejandra (CREM, Université de Rennes 1)

Distributional considerations during growth toward the golden rule
Speaker: Del Campo Stellio (EconomiX, Université Paris Nanterre)

Session A8 – Trade (Room S8)
Monday, June 17th 9:30 to 11:00
Chaired by Hendrik Wiard Kruse (LEO, Université d'Orléans)

Brexit' and the diffusion of the EU’s model of integration to African Union
Speaker: Nubong Gabila (North-West University)
Co-author(s): Salakhova Dilyara (Banque de France)

One good turn deserves another? Evidence from China trade and aid policy
Speaker: Zhang Yunzhi (LEO, Université d’Orléans)
Co-author(s): Turcu Camélia (LEO, Université d’Orléans)

Your neighbor’s aid helps you upgrade? Third-country effects of development aid on sectoral exports
Speaker: Kruse Hendrik Wiard (LEO, Université d’Orléans)
Co-author(s): Kaplan Lennart (Deutsches Institut für Entwicklungspolitik)

Session A9 - Macroeconomic Theory 1 (Room S9)
Monday, June 17th 9:30 to 11:00
Chaired by Alexandru Minea (CERDI, Université Clermont Auvergne)

Convex Asset Pricing
Speaker: Lécuyer Emy (LEDa, Université Paris-Dauphine)

Distributional Effects of Tax Composition Changes
Speaker: Kerdelhué Lisa (Aix-Marseille School of Economics)
Co-author(s): Dufourt Frédéric (Aix-Marseille School of Economics), Kerdelhué Lisa (Aix-Marseille School of Economics), Piétrí Océane (Aix-Marseille School of Economics)

Endogenous fluctuations and the balanced-budget rule: taxes versus spending-based adjustment
Speaker: Minea Alexandru (CERDI, Université Clermont Auvergne)
Co-author(s): Menuet Maxime (CERDI, IRD, Université Clermont Auvergne), Villieu Patrick (LEO, Université d’Orléans)

Session A10 - Global Value Chains and Labels (Room S10)
Monday, June 17th 9:30 to 11:00
Chaired by Edouard Civel (EconomiX, Université Paris Nanterre and Chaire Economie du Climat)

Trade in value added and the welfare gains of global value chains
Speaker: Njike Arnold (LEDa, Université Paris Dauphine)

Spillover effects of cumulative input tariffs in global value chains
Speaker: Tresa Enxhi (THEMA, Université de Cergy-Pontoise)
Green, yellow or red lemons? Artefactual field experiment on houses energy labels perception.
Speaker: Civel Edouard (EconomiX, Université Paris Nanterre and Chaire Economie du Climat)
Co-author(s): Cruz Nathaly (EconomiX, Université Paris Nanterre and Chaire Economie du Climat)

Session A11 - GDRE Money, Banking and Finance 1 (Room S11)
Monday, June 17th 9:30 to 11:00
Chaired by Sébastien Galanti (LEO, Université d'Orléans)

Price effect of mutual fund flows on the corporate bond market. The French case
Speaker: Coudert Virginie (Banque de France)
Co-author(s): Salakhova Dilyara (Banque de France)

Investor Behaviour and Reaching for Yield: Evidence from the Sterling Corporate Bond Market
Speaker: Czech Robert (Bank of England)
Co-author(s): Roberts-Sklar Matt (Bank of England)

The impact of return shocks on the mutual funds' flows: an example based on the French bond mutual funds
Speaker: Capota Laura-Dona (LEO, Université d'Orléans)
Co-author(s): Bellando Raphaëlle (LEO, Université d’Orléans), Galanti Sébastien (LEO, Université d’Orléans)

Session A12 - Banking 1 (Amphitheater Cantillon)
Monday, June 17th 9:30 to 11:00
Chaired by Louis Raffestin (LEO, Université d'Orléans)

The impact of national culture on systemic risk
Speaker: Balutel Daniela (LEO, Université d’Orléans and Alexandru Ioan Cuza University)

Bank corporate governance and competition in banking industry: substitutes or complements?
Speaker: Yeddou Nacera (CRIEF, Université de Poitiers)

Cross-asset holdings and the interbank lending market
Speaker: Caillé Olessia (LEO, Université d’Orléans)
Co-author(s): Raffestin Louis (LEO, Université d’Orléans)

15:15 to 16:45

Session B1 - Finance 1 (Room S1)
Monday, June 17th 15:15 to 16:45
Chaired by Louis De Mesnard (GREGO, Université de Bourgogne)

SRI: Truths and Lies
Speaker: Lajaunie Quentin (LEDa, Université Paris-Dauphine)
Co-author(s): Candelon Bertrand (Université Catholique de Louvain), Hasse Jean-Baptiste (Aix-Marseille School of Economics)

Productivity and Finance: the role of intangible assets
Speaker: Guido Franco (OCDE)
EVA/SVA/MVA vs. ROE as strategic corporate goals. A microeconomic approach
Speaker: De Mesnard Louis (GREGO, Université de Bourgogne)

Session B2 - GDRE Money, Banking and Finance 2 (Room S2)
Monday, June 17th 15:15 to 16:45
Chaired by Jeremi Montornes (INSEE)

ECB Monetary Policy and Cross-Market Financial Spillovers: Evidence from large TVP-VAR
Speaker: Soudant Joey (CEREFIM, Université de Namur)
Co-author(s): Béreau Sophie (CORE, Université Catholique de Louvain), Gnabo Jean-Yves (CEREFIM, Université de Namur)

The transmission of banks' financial shocks to firms: evidence from France
Speaker: Darriet Elisa (LEemma, Université Paris 2 Panthéon-Assas)
Co-author(s): Grandi Pietro (LEemma, Université Paris 2 Panthéon-Assas), Guille Marianne (LEmma, Université Paris 2 Panthéon-Assas), Belin Jean (GRETHa, Université de Bordeaux and Chaire Economie de défense)

Irish GDP growth in 2015: a puzzle for national accountants and economists
Speaker: Montornes Jeremi (INSEE)
Co-author(s): Khder Marie-Baianne (INSEE and CREST), Ragache Nicolas (INSEE)

Session B3 - AFREN Session 1 (Room S3)
Monday, June 17th 15:15 to 16:45
Chaired by Mariana Rojas Breu (LEDa, Université Paris Dauphine)

TV in Times of Political Crisis: New Evidence from the 2017 Election in Kenya
Speaker: Mougin Elisa (Département d’économie, Sciences-Po)

Extension of R&D Tax Credit to innovation expenditures : Evidence from France
Speaker: Bunel Simon (Paris School of Economics)
Co-author(s): Beatriz Mikael (CREST), Hadjibeyli Benjamin (Ministère de l’Economie, Direction Générale des Entreprises)

What is the value of being a superhost?
Speaker: Rojas Breu Mariana (LEDa, Université Paris Dauphine)
Co-author(s): Berentsen Aleksander (University of Basel), Waller Christopher (FRB St. Louis, Deakin University)

Session B4 - Macroeconomic Modelling 1 (Room S4)
Monday, June 17th 15:15 to 16:45
Chaired by Patrick Villieu (LEO, Université d’Orléans)

Macroeconomic Effects of Market Structure Distortions
Speaker: Panon Ludovic (Département d’économie, Sciences-Po)
Co-author(s): Moreau Flavien (UCLA)

A Micro-Founded Mechanism For Prudential Decision Rule.
Speaker: Roussel Corentin (LAREFI, Université de Bordeaux)
Co-author(s): Badarau Cristina (LAREFI, Université de Bordeaux)

Endogenous trends
Speaker: Vermandel Gauthier (LEDa, Université de Paris Dauphine and France Stratégie)
Session B5 - Health (Room S5)
Monday, June 17th 15:15 to 16:45
Chaired by Elodie Djemai (LEDa-DIAL, Université Paris-Dauphine, PSL, IRD)

Does health care program participation favor advantageous selection? Some econometric results from insurance company data
Speaker: Briand Steve (SAF, Université Claude Bernard - Lyon 1)
Co-author(s): Lesueur Jean-Yves (GATE, Université de Lyon)

Advantageous selection and risk aversion: an econometric analysis in the French complementary health insurance market
Speaker: Plantier Morgane (SAF, Université Claude Bernard - Lyon 1)
Co-author(s): Havet Nathalie (SAF, Université Claude Bernard - Lyon 1), Rullière Jean-Louis (SAF, Université Claude Bernard - Lyon 1)

Mothers and Fathers: Education, Co-residence and Child Health
Speaker: Djemai Elodie (LEDa-DIAL, Université Paris-Dauphine, PSL, IRD)

Session B6 - Empirical IO (Room S6)
Monday, June 17th 15:15 to 16:45
Chaired by Léa Marchal (Kiel Institute for the World Economy and Bielefeld University)

The Impact of SNCF Strike on Ridesharing: A Novel Approach of Consumer Surplus Estimation Using BlaBlaCar.com Data
Speaker: Zhu Dianzhuo (DRM, Université Paris-Dauphine)
Co-author(s): Yeung Timothy Yu-Cheong (KU Leuven)

Rent creation and rent sharing: New measures and impacts on productivity
Speaker: Lopez Jimmy (LEDI, Université de Bourgogne and Banque de France)
Co-author(s): Cette Gilbert (Banque de France and Aix-Marseille School of Economics), Mairesse Jacques (CREST and Banque de France)

Immigrant Workers and Export Opportunities
Speaker: Marchal Léa (Kiel Institute for the World Economy and Bielefeld University)
Co-author(s): Wildnerova Lenka (OECD)

Session B7 - Foreign Direct Investment (Room S7)
Monday, June 17th 15:15 to 16:45
Chaired by Christophe Hajzler (Bank of Canada)

The effect of FDI liberalization on manufacturing firms' technology upgrading
Speaker: El-Mallakh Nevine (CES, Université Paris 1 Panthéon-Sorbonne)
Co-author(s): Bas Maria (CES, Université Paris 1 Panthéon-Sorbonne)

Developing Inclusive Economic Institutions in South countries: the role of FDI
Speaker: Okara Assi (CERDI, Université Clermont Auvergne)

Expropriation of Foreign Investment and Natural Resource Exploration
Speaker: Hajzler Christopher (Bank of Canada)
Co-author(s): Rosborough Jonathan (St. Francis Xavier University)

Session B8 - FAERE Session 2 (Room S8)
Monday, June 17th 15:15 to 16:45
Chaired by Djamel Kirat (LEO, Université d'Orléans)
PV adoption in Wallonia: The role of distribution tariffs under net metering
Speaker: Jacqmin Julien (HEC Liege, University of Liege)
Co-author(s): Gautier Axel (HEC Liege, University of Liege)

Energy taxes and economic growth in OECD countries: A simultaneous equations approach
Speaker: Hassan Mahmoud (SMART-LERECO, Université d'Angers and AgroCampus Ouest)

Impact of International Carbon Credits on the Returns and Volatilities in Regular Emissions Trading Schemes
Speaker: Kirat Djamel (LEO, Université d'Orléans)
Co-author(s): Gavard Claire (Leibniz Center for European Economic Research)

Session B9 - Labour 1 (Room S9)
Monday, June 17th 15:15 to 16:45
Chaired by Julien Pascal (Département d'économie, Sciences-Po)

Labour mobility and skill heterogeneity in Europe
Speaker: Alvarez Bastien (CREST and Ecole Normale Supérieure Paris-Saclay)
Co-author(s): Alvarez Bastien (Centre de Recherche en Économie et Statistique, Ecole Normale Supérieure Paris-Saclay)

Information on welfare and elderly labour participation decision
Speaker: Charni Kadija (Conservatoire National des Arts et Métiers and TEPP)

Labor Income Shocks along the Business Cycle
Speaker: Pascal Julien (Département d'économie, Sciences-Po)

Session B10 - Public Policies and Development (Room S10)
Monday, June 17th 15:15 to 16:45
Chaired by Edwin Fourrier-Nicolaï (Aix-Marseille School of Economics)

Speaker: Lippmann Quentin (Paris School of Economcs)

The (Medium-Term) Economic Consequences of Political Violence: Evidence from 2011 Ivorian Electoral Crisis
Speaker: Léon Florian (CREA, University of Luxembourg)
Co-author(s): Dosso Ibrahima (CERDI, Université Clermont Auvergne)

Private Transfers, Family Networks and Welfare Participation
Speaker: Fourrier-Nicolaï Edwin (Aix-Marseille School of Economics)
Co-author(s): Gouaref Ilia (Aix-Marseille School of Economics)

Session B11 - Trade and agriculture (Room S11)
Monday, June 17th 15:15 to 16:45
Chaired by Philippe Saucier (LEO, Université d'Orléans)

Agriculture de précision et double différenciation en qualité comme vecteurs de stratégies commerciales Nord-Sud
Speaker: Baldin Claire (GREDEG, Université de Nice-Sophia Antipolis)

The heterogeneity of standards in services and agri-food trade
Speaker: Zongo Amara Mohamed Isaac (LAREFI, Université de Bordeaux)

How big is the "lemons' problem". Historical evidence from French appellation wines.
Speaker: Paroissien Emmanuel (INRA)
Co-author(s): Mérel Pierre (University of California at Davis), Ortiz-Bobea Ariel (Cornell University)
Tuesday, June 18th

**Session C1 - INFER Session 1 (Room S1)**  
Tuesday, June 18th 9:00 to 10:30  
Chaired by Camélia Turcu (LEO, Université d'Orléans)

*Measuring Global Macroeconomic Uncertainty*  
Speaker: Moramarco Graziano (University of Bologna)

*Capacity remuneration in power markets: an empirical assessment of the cost of precaution*  
Speaker: Scouflaire Charlotte (LEDa, Université Paris Dauphine and Chaire European Electricity Markets)

*Individual Credit Market Experience and Perception of Aggregate Bank Lending: Evidence from a Firm Survey*  
Speaker: Fidrmuc Jarko (Zeppelin University)  
Co-author(s): Hainz Christa (Ifo institute), Hözl Werner (Austrian Institute of Economic Research)

**Session C2 - Labour 2 (Room S2)**  
Tuesday, June 18th 9:00 to 10:30  
Chaired by Ekrame Boubtane (CERDI, Université Clermont Auvergne)

*Les parcours relatifs aux droits rechargeables: une analyse empirique entre 2014 et 2017*  
Speaker: Calavrezo Oana (UNEDIC)

*Comprendre le recours à l’activité réduite. Quels rôles des caractéristiques individuelles et du contexte local ?*  
Speaker: Gilles Fabrice (LEM, Université de Lille, TEPP and CEET)

*Demographic Changes and the Labor Share of Income*  
Speaker: Boubtane Ekrame (CERDI, Université Clermont Auvergne)  
Co-author(s): D'albis Hippolyte (Paris School of Economics), Coulibaly Dramane (EconomiX, Université Paris Nanterre)

**Session C3 - FHEA Session 2 (Room S3)**  
Tuesday, June 18th 9:00 to 10:30  
Chaired by Marcel Voia (LEO, Université d'Orléans)

*Disease prevention in separating adverse selection equilibria*  
Speaker: Crainich David (IESEG School of management and LEM)

*Risk selection in the private long-term care insurance market: evidence from France*  
Speaker: Tekam Christian (LEDa, Université Paris-Dauphine)  
Co-author(s): Dormont Brigitte (LEDa, Université Paris-Dauphine)

*Specialized pediatric health care utilization, child health status, and personalized-precision medicine*  
Speaker: Voia Marcel (LEO, Université d'Orléans)  
Co-author(s): Anand Acharya (Carleton University), Lynda Khalaf (Carleton University), Myra Yazbeck (University of Ottawa), David Wensley (University of British Columbia)

**Session C4 - AFC Session 1 (Room S4)**  
Tuesday, June 18th 9:00 to 10:30  
Chaired by Etienne Farvaque (LEM, Université de Lille)

*Continuing training in the 60s in France*  
Speaker: Sicsic Pierre (Paris School of Economics)
The Vital Tools: How Economic History Complements and Completes the Training of an Economist
Speaker: Haupert Michael (University of Wisconsin, La Crosse)
Co-author(s): Diebolt Claude (BETA, Université de Strasbourg and CNRS)

Lost in Partition? Culture, Ethnicities and Education from the British Raj to Modern Pakistan
Speaker: Farvaque Etienne (LEM, Université de Lille)
Co-author(s): Aslam Maqsood (LEM, Université de Lille), Hayat Azmat (University of the Punjab)

Session C5 - Macroeconomic Theory 2 (Room S5)
Tuesday, June 18th 9:00 to 10:30
Chaired by Edouard Challe (CREST and Ecole Polytechnique)

Are rational expectations the natural outcome of economic evolution?
Speaker: Aurissergues Elliot (Aix-Marseille School of Economics)

Inheritance taxation with agents differing in altruism and productivity.
Speaker: Moussault Erwan (THEMA, Université de Cergy-Pontoise)
Co-author(s): Belan Pascal (THEMA, Université de Cergy-Pontoise)

Optimal Monetary Policy in HANK Economies
Speaker: Challe Edouard (CREST and Ecole Polytechnique)

Session C6 - Inequality (Room S6)
Tuesday, June 18th 9:00 to 10:30
Chaired by Robert Petrunia (Lakehead University)

Income inequality and redistribution in the aftermath of the 2007-2008 crisis: the US case
Speaker: Almeida Vanda (Luxembourg Institute of Socio-Economic Research and Paris School of Economics)

Structure of Income Inequality and Household Leverage: Theory and Cross-Country Evidence
Speaker: Ligonniere Samuel (LEM, Université de Lille)
Co-author(s): Jérôme Héricourt (LEM, Université de Lille and CEPII), Bazillier Rémi (CES, Université Paris 1 Panthéon-Sorbonne)

Does Economic Inequality Breed Murder? An Empirical Investigation of the Relationship Between Economic Inequality and Homicide Rates in Canadian CMAs: 1981 to 2016
Speaker: Petrunia Robert (Lakehead University)

Session C7 - GDRE Money, Banking and Finance 3 (Room S7)
Tuesday, June 18th 9:00 to 10:30
Chaired by Jean-Stéphane Mésonnier (Banque de France)

Negative interest rate, bank profitability and risk-taking
Speaker: Boungou Whelsy (LAREFI, Université de Bordeaux)

Bank competition and firm credit availability: firm-bank evidence from Europe
Speaker: Bozou Caroline (LEMMA, Université Paris 2 Panthéon-Assas)
Co-author(s): Grandi Pietro (LEMMA, Université Paris 2 Panthéon-Assas)

Good connections: bank specialization and the tariff elasticity of exports
Speaker: Mésonnier Jean-Stéphane (Banque de France)
Co-author(s): Berthou Antoine (Banque de France), Mayer Thierry (Département d’économie, Sciences-Po)
Session C8 - AFREN Session 2 (Room S8)
Tuesday, June 18th 9:00 to 10:30
Chaired by Théo Marquis (RITM, Université Paris-Sud)

**Gender-specific benefits from ride-hailing apps: Evidence from Uber's entry in Chile**
Speaker: Munoz Angela (Télécom ParisTech and Deloitte)
Co-author(s): Lagos Vicente (Télécom ParisTech), Zulehner Christine (University of Vienna, Télécom ParisTech, Center for Economic Policy Research, and WIFO)

**Like it or not? The impact of online platforms on the productivity of service providers**
Speaker: Millot Valentine (OECD)
Co-author(s): Bailin Rivares Alberto (Sciences-Po), Gal Peter (OECD), Sorbe Stéphane (OECD)

Session C9 - Microeconomic Theory 2 (Room S9)
Tuesday, June 18th 9:00 to 10:30
Chaired by Morgan Patty (LEDa, Université Paris-Dauphine)

**Opportunistic government, budget deficits and wage setting centralization**
Speaker: Arabzadeh Jamali Hamzeh (RWTH Aachen University)
Co-author(s): Arabzadeh Jamali Hamzeh (RWTH Aachen University)

**Large firms' collusion in the labor market: Evidence from collective bargaining**
Speaker: Valtat Antoine (CREST)
Co-author(s): Patault Berengere (CREST)

**Information Value In Capacity Market Designs**
Speaker: Patty Morgan (LEDa, Université Paris-Dauphine)
Co-author(s): Scouflaire Charlotte (LEDa, Université Paris-Dauphine)

Session C10 - FAERE Session 3 (Room S10)
Tuesday, June 18th 9:00 to 10:30
Chaired by Florian Fizaine (IREGE, Université de Savoie Mont Blanc)

**Determinants of renewable energy deployment: a systematic literature review**
Speaker: Bourcet Clémence (CEPN, Université Paris 13)

**Evolution of EROIs of Electricity Until 2050: Estimation Using the Input-Output Model THEMIS**
Speaker: Fabre Adrien (Paris School of Economics)

**The Economics of Recycling Rate: new insights from a Waste Electrical and Electronic Equipment**
Speaker: Fizaine Florian (IREGE, Université de Savoie Mont Blanc)

Session C11 - ASFEE (Room S11)
Tuesday, June 18th 9:00 to 10:30
Chaired by Beatrice Boulu-Rechef (CES, Université Paris 1 Panthéon-Sorbonne)

**Contrasting the Impacts of two Formal Savings Devices: Evidence from a field experiment in Benin**
Speaker: Daye Modeste (CRED, Université de Namur)

**Citizens in energy transition: Highlighting the role played by spatial preference heterogeneity in public acceptance of biofuels**
Speaker: Paris Anthony (EconomiX, Université Paris Nanterre)
Signaling Trustworthiness with Impact Investments: An Experimental Study
Speaker: Boulu-Reshef Béatrice (CES, Université Paris 1 Panthéon-Sorbonne)
Co-author(s): Graciela Kuechle (Heilbronn University), Luise Rohland (FehrAdvice & Partners AG, Zürich)

14:10 to 15:40

Session D1 - Network (Room S1)
Tuesday, June 18th 14:10 to 15:40
Chaired by Aziz Ndoye (LEO, Université d’Orléans)

Arranged Marriages, Premarital Investments and the Family Network
Speaker: Morault Pauline (IRES, Université Catholique de Louvain)

Bayesian model averaging for spatial autoregressive models based on convex combinations of different types of connectivity matrices
Speaker: Debarsy Nicolas (LEM, Université de Lille and CNRS)
Co-author(s): Lesage James (Texas State University - San Marcos)

Non-pecuniary effects of migration inflows to Ecuador: Is local residents’ life satisfaction affected?
Speaker: Bonilla Bolanos Andrea (Escuela Politécnica Nacional, Qualitative Economics Department)
Co-author(s): Guevara-Rosero Carolina (GATE, Université Jean Monnet, Saint Etienne)

Session D2 - ASRLDF (Room S2)
Tuesday, June 18th 14:10 to 15:40
Chaired by Eva Coll-Martinez (CREM, Université de Caen Normandie)

Delineating a relevant geographical area to assess the economic impact of an event
Speaker: Auvray Emmanuel (GAINS, Le Mans Université)
Co-author(s): Bouayad Agha Salima (GAINS, Le Mans Université)

Déploiement du très haut débit et création d’entreprises dans les territoires ruraux : Une évaluation du programme Auvergne Très Haut Débit
Speaker: Duvivier Chloé (UMR Territoires)
Co-author(s): Truchet Stéphanie (UMR Territoires), Mauhé Nicolas (GRETHA, Université de Bordeaux), Mbarek Marouene (Irstea)

Location determinants of eco-innovative firms : evidence from french départements
Speaker: Coll-Martinez Eva (CREM, Université de Caen Normandie)
Co-author(s): Kedjar Malia (CREM, Université de Caen Normandie), Renou-Maissant Patricia (CREM, Université de Caen Normandie and Economix, Université de Paris Nanterre)

Session D3 - GDRE Money, Banking and Finance 4 (Room S3)
Tuesday, June 18th 14:10 to 15:40
Chaired by Jean-Charles Bricongne (Banque de France and LEO, Université de Tours)
How do firms fund their investment? Firm size and funding mix.
Speaker: Lé Mathias (Banque de France)
Co-author(s): Vinas Frederic (Banque de France)

Does globalization transmit macro-financial risk? The case of South American countries
Speaker: Guachamin Marcela (GATE, (GATE, Université Jean Monnet, Saint Etienne)
Co-author(s): López-Villavicencio Antonia (GATE, Université Lumière Lyon 2)

What lies beneath asset quality? Macroeconomic factors, institutional quality or bank characteristics?
Speaker: Bricongne Jean-Charles (Banque de France and LEO, Université de Tours)
Co-author(s): Salin Julien (Bpifrance Le Lab and Economix, Université Paris Nanterre)

Session D4 - Association Charles Gide Session (Room S4)
Tuesday, June 18th 14:10 to 15:40
Chaired by Guiot Isaac (University of Oxford)

Willingness to take care of good cars: from the theorem of lemons to the Coase theorem.
Speaker: Malakhov Sergey (Université Pierre Mendès-France, Grenoble)

An Indian Win-Win Model of Development: Towards a Universal Idea of Development
Speaker: Bach Maria (The American University of Paris)

The Emergence of Economic Technocrats in Colombia during the Post-war Development Era
Speaker: Guiot Isaac Andres Mauricio (University of Oxford)

Session D5 - Macroeconomic modelling 2 (Room S5)
Tuesday, June 18th 14:10 to 15:40
Chaired by Bertrand Candelon (Université Catholique de Louvain)

Profit share in income: is 1/3 a reference value?
Speaker: Villemeur Alain (Chaire Transitions demographiques, transitions economiques)

The Role of Borrowing Constraints in the Transmission of Monetary Policy
Speaker: Hubert Paul (Sciences Po and OFCE)
Co-author(s): Cumming Fergus (Bank of England)

The Post-Crisis Output Growth Effects in a Globalized Economy
Speaker: Candelon Bertrand (Université Catholique de Louvain)

Session D6 - Public Policies 1 (Room S6)
Tuesday, June 18th 14:10 to 15:40
Chaired by Jacopo Cimadomo (European Central Bank)

"Under pressure": Assess the Cost of Redistributive Pressure in Côte d’Ivoire
Speaker: Olié Louis (GRETHA, Université de Bordeaux)

The effects of fiscal consolidations on the composition of government spending
Speaker: Bamba Moulaye (CERDI, Université Clermont Auvergne)
Co-author(s): Combes Jean-Louis (CERDI, Université Clermont Auvergne), Minea Alexandru (CERDI, Université Clermont Auvergne)

Fiscal Nowcasting
Speaker: Cimadomo Jacopo (European Central Bank)
Session D7 - Immigration (Room S7)
Tuesday, June 18th 14:10 to 15:40
Chaired by Christopher Worswick (Carleton University)

Corruption in Institutions
Speaker: Vafai Kouroche (Université Paris Descartes)

Finding the Warmth of other Suns? Refugee Reception, Extreme Votes and Hate Crimes
Speaker: Viskan Max (Département d’économie, Sciences Po)

Immigrant Earnings Returns to Post-Migration Education: Evidence for Canada, 1999-2013
Speaker: Worswick Christopher (Carleton University)
Co-author(s): Ci Wen (Statistics Canada), Voia Marcel (LEO, University of Orléans)

Session D8 - Industrial economics (Room S8)
Tuesday, June 18th 14:10 to 15:40
Chaired by Thierry Penard (CREM, Université Rennes 1)

Prices, markups and product portfolio
Speaker: Monin Rémi (CREST, INSEE)
Co-author(s): Suarez Castillo Milena (CREST, INSEE)

Complementary currencies, short distribution channels and models of cities
Speaker: Torre Dominique (GREDEG, Université Nice Sophia Antipolis)
Co-author(s): Della Peruta Maëlle (GREDEG, Université Nice Sophia Antipolis), Seang Sotheareth (GREDEG, Université Nice Sophia Antipolis)

Multimarket Contact and Platform Competition: Reassessing the Mutual Forbearance Hypothesis
Speaker: Penard Thierry (CREM, Université Rennes 1)

Session D9 - Housing 1 (Room S9)
Tuesday, June 18th 14:10 to 15:40
Chaired by Sophie Piton (Bank of England)

Speaker: Botey Montserrat (LEO, Université d’Orléans)
Co-author(s): Chapelle Guillaume (Sciences Po Paris-LIEPP)

Is the office market overvalued? A general framework applied to France
Speaker: Coffinet Dominique (Banque de France)
Co-author(s): Kintzler Etienne (Banque de France)

Revisiting the Global Decline of the Labor Share
Speaker: Piton Sophie (Bank of England)
Co-author(s): Gutiérrez Germán (NYU Stern)

Session D10 - Environmental economics (Room S10)
Tuesday, June 18th 14:10 to 15:40
Chaired by Pietri Antoine (Institute for Strategic Research)

Altruistic Foreign Aid And Climate Change Mitigation
Speaker: Goerger Amélie (ETH Zurich)
Co-author(s): Bommier Antoine (ETH Zurich), Goussebaile Arnaud (ETH Zurich), Nicolai Jean-Philippe (ETH Zurich)
**Health capital model in case of indoor air pollution**  
Speaker: Blanc Aurélien (GRANEM, Université d'Angers)

**Warfare's ecological footprint: A Synthetic Control (SCM) approach with data from the Falkland Islands**  
Speaker: Pietri Antoine (Institute for Strategic Research)  
Co-author(s): Panel Sophie (Institute for Strategic Research)

**Session D11 - INFER Session 2 (Room S11)**  
*Tuesday, June 18th 14:10 to 15:40*  
Chaired by Cristina Badarau (LAREFI, Université de Bordeaux)

**The Missing Link: Monetary Policy and The Labor Share**  
Speaker: Leon-Ledesma Miguel (University of Kent)

**Business Cycle Anatomy**  
Speaker: Collard Fabrice (Toulouse School of Economics)  
Co-author(s): Dellas Harris (University of Bern), Angeletos George Marios (MIT Economics)

**Paying the Price: Accounting for Cross-country Health Status and Expenditures**  
Speaker: Thepthida Sopraseuth (THEMA, Université de Cergy Pontoise)  
Co-author(s): Langot Francois (GAINS, Le Mans Université), Michaud Pierre-Carl (HEC Montréal), Fonseca Raquel (Université du Québec à Montréal)

**Session D12 – Special Session: Recrutement des Professeurs en section 05 (Amphitheater Jousse)**  
*Tuesday, June 18th 14:10 to 15:40*  
Quatre ans de recrutements des professeur(e)s en économie par la voie du 46.1 : un bilan (in French)  
Speaker: Faridah Djellal (CLERSE, University of Lille)
Wednesday, June 19th

Session E1 - Resources (Room S1)

Wednesday, June 19th 9:00 to 11:00
Chaired by Mouez Fodha (Paris School of Economics)

Giant oil discoveries, debt distress and diversification: evidence from Sub-Saharan countries
Speaker: Kere Axelle (CERDI, Université Clermont Auvergne)
Co-author(s): Ouedraogo Rasmané (IMF)

Growth in an OLG Economy with Polluting Non-Renewable Resources
Speaker: Clootens Nicolas (Ecole Centrale Marseille, AMSE)

Water quantity management in a heterogeneous landscape with strategic farmers
Speaker: Martin Elsa (CESAER)
Co-author(s): Chiambretto Anne-Sarah (CEE-M)

Carbon Curse in Developed Countries
Speaker: Fodha Mouez (Paris School of Economics)
Co-author(s): Chiroleu-Assouline Mireille (Paris School of Economics)

Session E2 - Employment and Public Policies (Room S2)

Wednesday, June 19th 9:00 to 11:00
Chaired by Julie Le Gallo (CESAER)

Speaker: Adair Philippe (ERUDITE, University Paris-Est Créteil)
Co-author(s): Nezhyvnko Oksana (National University of Kyiv-Mohyla Academy)

Age discontinuity and nonemployment benefit policy evaluation through the lens of job search theory
Speaker: Decreuse Bruno (Aix-Marseille School of Economics)
Co-author(s): Wilemme Guillaume (Aix-Marseille School of Economic)

Job strain and union membership: An empirical study based on French data
Speaker: Guillot Olivier (BETA, Université de Lorraine)
Co-author(s): Jaoul-Grammare Magali (BETA, Université de Strasbourg), Terraz Isabelle (BETA, Université de Strasbourg)

Should French municipalities foster urban densification to reduce their expenditures?
Speaker: Le Gallo Julie (CESAER)
Co-author(s): Breuillé Marie (CESAER), Grivault Camille (CESAER), Kakpo Eliakim (CESAER)

Session E3 - Political Economy (Room S3)

Wednesday, June 19th 9:00 to 11:00
Chaired by Edgard Dewitte (Département d'économie, Sciences-Po)

Rational Partisan Political Cycles, unemployment and real GDP growth. An empiric evaluation
Speaker: Auberger Antoine (CRED, Université Paris 2 Panthéon-Assas)

Healthcare or Smartphones: Inside Health inequalities and Economic Growth
Speaker: Ngami Armel (Aix-Marseille School of Economics)

Immigration issue in French presidential election choice
Session E4 - Housing 2 (Room S4)
Wednesday, June 19th 9:00 to 11:00
Chaired by Romain Gate (CREM, Université de Rennes 1)

Seeking for tipping point in the housing market: evidence from a field experiment
Speaker: Chareyron Sylvain (TEPP, ERUDITE, Université Paris-Est Créteil Val-de-Marne)
Co-author(s): L'horty Yannick (TEPP, ERUDITE, Université Paris-Est Marne-La-Vallée), Petit Pascale (TEPP, ERUDITE, Université Paris-Est Marne-La-Vallée), Goronouha Samuel (Université Paris-Est Créteil Val-de-Marne), Ris Catherine (LARJE, Université de la Nouvelle-Calédonie)

Parent isolé recherche appartement : un test et une évaluation
Speaker: Challe Laetitia (TEPP, ERUDITE, Université Paris-Est Marne-La-Vallée)
Co-author(s): Le Gallo Julie (CESAER, AgroSup Dijon), L'horty Yannick (TEPP, ERUDITE, Université Paris-Est Marne-La-Vallée), Du Parquet Loïc (GAINS, Université du Mans), Petit Pascale (TEPP, ERUDITE, Université Paris-Est Marne)

Impacts of a French Urban Renewal Program on local housing markets
Speaker: Letrouit Lucie (Paris School of Economics, École des Ponts ParisTech)
Co-author(s): Goffette-Nagot Florence (GATE, Université de Lyon), Chareyron Sylvain (TEPP, ERUDITE, Université Paris-Est Créteil Val-de-Marne)

Commuting and urban forms: case study of French municipality areas.
Speaker: Gate Romain (CREM, Université de Rennes 1)
Co-author(s): Gaigné Carl (SMART-LERECO, INRA), Hilal Mohamed (CESAER, INRA)

Session E5 - AFC Session 2 (Room S5)
Wednesday, June 19th 9:00 to 11:00
Chaired by John Nye (George Mason University and NRU-HSE)

The Quest for Growth in Latin America. The Quality Imperative
Speaker: Altinok Nadir (BETA, Université de Lorraine)
Co-author(s): Pessino Carola (InterAmerican Development Bank)

Re-estimating the Gainful Employment Rate of Older Men: The United States, 1880 to 1930
Speaker: Moen Jon (University of Mississippi)

The transfer problem, revisited: The case of Napoleonic Wars reparations
Speaker: Hinrichsen Simon (London School of Economics and Political Science)

Migration, Religion, and Development: the Long-term Impact of Molokans on Development in the Russian Far East
Speaker: Nye John (George Mason University and NRU-HSE)
Co-author(s): Vasilyeva Olga (Economic Research Institute, Far East Branch Russian Academy of Science)

Session E6 - International Macroeconomics (Room S6)
Wednesday, June 19th 9:00 to 11:00
Chaired by Delphine Lahet (LAREFI, Université de Bordeaux)

The Trade Costs of Financial Crises
Speaker: Atsebi Bédhat Jean Marc (CERDI, Université Clermont Auvergne)
Co-author(s): Combes Jean-Louis (CERDI, Université Clermont Auvergne), Minea Alexandru (CERDI, Université Clermont Auvergne)

**Heterogeneity within the euro area: New insights into an old story**
Speaker: Grekou Carl (CEPII)
Co-author(s): Combes Jean-Louis (CERDI, Université Clermont Auvergne), Minea Alexandru (CERDI, Université Clermont Auvergne)

**Amplifying slumps but not booms: the bitter consequences of high indebtedness**
Speaker: Scalone Valerio (Banque de France)
Co-author(s): Couaillier Cyril (Banque de France)

**Internationalization of emerging market currencies and original sin- An empirical evidence**
Speaker: Lahet Delphine (LAREFI, Université de Bordeaux)
Co-author(s): Prat Stéphanie (LAREFI, Université de Bordeaux)

**Session E7 - FAERE Session 4 (Room S7)**
*Wednesday, June 19th 9:00 to 11:00*
Chaired by Thais Nunez Rocha (LEO, Université d’Orléans)

**Reexamining the growth effects of ENSO: the role of local weather conditions**
Speaker: Generoso Rémi (LEM, Université de Lille)
Co-author(s): Couharde Cécile (EconomiX, Université Paris Nanterre), Damette Olivier (BETA, Université de Lorraine)

**How droughts change specialization of countries?**
Speaker: El Hadri Hajare (CERDI, Université Clermont Auvergne)

**How much does environment pay for politicians?**
Speaker: Boly Mohamed (CERDI, Université Clermont Auvergne)
Co-author(s): Jean-Louis Combes (CERDI, Université Clermont Auvergne), Pascale Combes Motel (CERDI, Université Clermont Auvergne)

**Is National Environmental Legislation Affecting Emissions?**
Speaker: Nunez Rocha Thais (LEO, University of Orléans)
Co-author(s): Martinez-Zarzoso Inmaculada (University Georg-August Gottingen)

**Session E8 - Banking 2 (Room S8)**
*Wednesday, June 19th 9:00 to 11:00*
Chaired by Sylvain Benoit (Université Paris-Dauphine)

**Central Banks preferences since the Great Recession**
Speaker: Ortmans Aymeric (EPEE, Université d’Evry-Val-d’Essonne)

**Real effects of central bank collateral policy**
Speaker: Harpedanne De Belleville Louis-Marie (Paris School of Economics)

**Cost of credit, entrepreneurship, and misallocation**
Speaker: Potier Lionel (Banque de France)

**Smart Systemic-Risk Scores**
Speaker: Benoit Sylvain (Université Paris-Dauphine)

**Session E9 - Wealth (Room S9)**
Wednesday, June 19th 9:00 to 11:00
Chaired by Frédérique Savignac (Banque de France)

**Shocking aspects of monetary policy on income inequality in the Euro Area**
Speaker: Creel Jérôme (OFCE, Sciences Po, ESCP EUROPE)
Co-author(s): El Herrabi Mehdi (LAREFI, Université de Bordeaux)

**Health Insurance and Social Welfare: To what extent the ex ante and the ex post normative approaches differ?**
Speaker: Jusot Florence (IRDES)
Co-author(s): Pierre Aurélie (IRDES), Raynaud Denis (IRDES), Franc Carine (IRDES, INSERM)

**Iranian Household Welfare after Recent Economics Sanction**
Speaker: Monirijavid Salimeh (THEMA. Université de Cergy-Pontoise)

**Wealth effect on consumption during the sovereign debt crisis: Households heterogeneity in the Euro area**
Speaker: Savignac Frédérique (Banque de France)
Co-author(s): Garbinti Bertrand (Banque de France, CREST), Lamarche Pierre (CREST, INSEE), Lecanu Charlélie (Banque de France)

**Session E10 - AFED (Room S10)**
Wednesday, June 19th 9:00 to 11:00
Chaired by Anne Epaulard (LEDa, Université Paris-Dauphine and France Stratégie)

**Access pricing to an operating system platform when piracy matters**
Speaker: Brahem Asma (LAMIDED, Institut Supérieur de Gestion de Sousse)
Co-author(s): Jebsi Khaïrednine (LAMIDED, Institut Supérieur de Gestion de Sousse)

**Assessing the effects of combating illicit financial flows on domestic tax revenue mobilization in developing countries**
Speaker: Sawadogo Pegdéwendé Nestor (CERDI, Université Clermont Auvergne)
Co-author(s): Combes Jean-Louis (CERDI, Université Clermont Auvergne), Minea Alexandru (CERDI, Université Clermont Auvergne)

**Using Heterogeneity in Commercial-Court Decisions to Measure the Stigma attached to Bankruptcy Filing in France**
Speaker: Epaulard Anne (LEDa, Université Paris-Dauphine and France Stratégie)
Co-author(s): Zapha Chloé (France Stratégie)

**Session E11 - INFER Session 3 (Room S11)**
Wednesday, June 19th 9:00 to 11:00
Chaired by Nitsch Volker (Technische Universität Darmstadt)

**Trading, Military Alliances and Economic Growth: Evidence from NATO**
Speaker: Hromcova Jana (Universitat Autònoma de Barcelona)
Co-author(s): Callado-Muñoz Francisco José (Centro Universitario de la Defensa, Universidad de Zaragoza), Utrero-González Natalia (Centro Universitario de la Defensa, Universidad de Zaragoza)

**Should I stay or should I go? The role of Renminbi on trade partnerships in Asia**
Speaker: Phi Minh-Hong (CREAM, Université de Rouen)
Co-author(s): Tran Thi Anh-Dao (IRASEC-CNRS)

**Creativity over Time and Space**
Speaker: Serafinelli Michel (University of Essex)
Co-author(s): Guido Tabellini (University of Bocconi)
Under Attack: Terrorism and International Trade in France, 2014-16
Speaker: Nitsch Volker (Technische Universität Darmstadt)
Co-author(s): Rabaud Isabelle (LEO, Université d’Orléans)

Session E12 - Macroeconomics (Amphitheater Cantillon)
Wednesday, June 19th 9:00 to 11:00
Chaired by Maxime Menuet (CERDI, IRD, Université Clermont Auvergne)

Uncertainty and non-linear macroeconomic effects of fiscal policy in the US: A SEIVAR-based analysis
Speaker: Belke Ansgar (University of Duisburg-Essen)
Co-author(s): Pascal Goemans (University of Duisburg-Essen)

On the impact of the launch of the euro on EMU macroeconomic vulnerability
Speaker: Morvillier Florian (EconomiX, Université Paris Nanterre)

Tax Evasion, Public Debt and Aggregate Instability
Speaker: Marakbi Réda (LEO, Université d’Orléans)
Co-author(s): Villieu Patrick (LEO, Université d’Orléans)

Budget Rules, Distortionary Taxes, and Aggregate Instability: A reappraisal
Speaker: Menuet Maxime (CERDI, IRD, Université Clermont Auvergne)
Co-author(s): Villieu Patrick (LEO, Université d’Orléans), Minea Alexandru (CERDI, Université Clermont Auvergne)

15:30 to 17:30

Session F1 - GDRE Money, Banking and Finance 5 (Room S1)
Wednesday, June 19th 15:30 to 17:30
Chaired by Stéphane Dées (LAREFI, Université de Bordeaux and Banque de France)

Twin Deficits Revisited: a role for fiscal institutions?
Speaker: Huart Florence (LEM, Université de Lille)
Co-author(s): Afonso Antonio (Universidade de Lisboa), Jalles João (Universidade de Lisboa), Stanek Piotr (Krakow University of Economics)

Trilemma revisited: new measures, strong non-linearities
Speaker: Vanessa Dovonou (LEO, Université d’Orléans)
Co-author(s): Camélia Turcu (Université d’Orléans)

The Policy Trilemma and the Global Financial Cycle: Evidence from the International Transmission of Unconventional Monetary Policy
Speaker: Dees Stéphane (LAREFI, Université de Bordeaux and Banque de France)

Session F2 - AFHE Session 2 (Room S2)
Wednesday, June 19th 15:30 to 17:30
Chaired by Jean Lacroix (Centre Emile Bernheim, Université Libre de Bruxelles)

Schools without a law: primary education in France from the Revolution to the Guizot Law
Speaker: Montalbo Adrien (Paris School of Economics)
Information in the First Globalization: News Agencies, Telegraph and Trade
Speaker: Cotterlaz-Carraz Pierre (Département d'économie, Sciences Po)
Co-author(s): Cotterlaz-Carraz Pierre (Département d'économie, Sciences Po)

A Positive Effect of Political Dynasties: the case of France's 1940 enabling act
Speaker: Lacroix Jean (Centre Emile Bernheim, Université Libre de Bruxelles)
Co-author(s): Oosterlinck Kim (CEPR and Centre Emile Bernheim, Université Libre de Bruxelles), Méon Pierre-Guillaume (Centre Emile Bernheim, Université Libre de Bruxelles)

Session F3 - Public Policies 2 (Room S3)
Wednesday, June 19th 15:30 to 17:30
Chaired by Isabelle Rabaud (LEO, Université d'Orléans)

Public Transport Infrastructure and City Competitiveness
Speaker: David Quentin (LEM, Université de Lille)
Co-author(s): Bono Pierre-Henri (Département d'économie, Sciences-po), Desbordes Rodolphe (University of Strathclyde), Py Loriane (Banque de France)

Taxes in the metropolis: city versus towns
Speaker: Ly Tidiane (GATE, Université Jean Monnet, Saint Etienne)

Effectiveness of fiscal performance in the EU: Contributions of Propensity Score Matching
Speaker: Baret Kea (BETA, University of Strasbourg)

Politically motivated grants to the nonprofit sector: Evidence from French close elections
Speaker: Urvoy Camille (Département d'économie, Sciences Po)

Session F4 - Firms, Investment and Trade (Room S4)
Wednesday, June 19th 15:30 to 17:30
Chaired by Daniel Mirza (LEO, Université de Tours)

Shocking Capital: Firm-level Responses to a Large Business Tax Reform in France
Speaker: Jousselin Edouard (Banque de France)
Co-author(s): Bergeaud Antonin (Banque de France), Carbonnier Clément (THEMA, Université de Cergy Pontoise), Malgouyres Clément (Institut des politiques publiques)

Alignment of Multinational Firms along Global Value Chains: A network-based perspective
Speaker: Joyez Charlie (GREDEG, Université Nice Sophia Antipolis)

Innovation in formal and informal firms in developing countries: Evidence from Côte d'Ivoire
Speaker: Kouakou Dorgyles (CREM, Université Rennes 1)

The Culture-Promotion Effect of Multinationals on Trade: the IKEA case
Speaker: Mirza Daniel (LEO, Université de Tours)
Co-author(s): Turcu Camelia (LEO, Université d'Orléans), Bourry Dylan (LEO, Université d'Orléans)

Session F5 - Development 2 (Room S5)
Wednesday, June 19th 15:30 to 17:30
Chaired by Florent Bédécarrats (Agence Française de Développement)

So alike, yet so different: comparing fiscal multipliers across E(M)U candidates
Speaker: Ianci Nicolae Bogdan (LEO, Université d'Orléans and West University of Timisoara)
Co-author(s): Turcu Camelia (LEO, Université d'Orléans)
Assessment of public spending efficiency on education distribution: evidence from developing countries  
Speaker: Compaore Constantin (CERDI, Université Clermont Auvergne)  
Co-author(s): Brun Jean François (CERDI, Université Clermont Auvergne)  

Tax transition in developing countries: Do value added tax and excises really work?  
Speaker: Adandohoin Kodjo (CERDI, Université Clermont Auvergne)  

Speaker: Bédécarrats Florent (Agence Française de Développement)  
Co-author(s): Guérin Isabelle (CESSMA, IRD), Morvant-Roux Solene (University of Geneva), Roubaud François (DIAL, IRD)

Session F6 - Education (Room S6)  
Wednesday, June 19th 15:30 to 17:30  
Chaired by Hector Moreno (Paris School of Economics)

When education and urban policies overlap: Effect on academic achievement  
Speaker: Garrouste Manon (LEM, Université de Lille)  
Co-author(s): Alivon Fanny (CEMOI, Université de La Réunion), Guillain Rachel (LEDI, Université de Bourgogne)  

Department effects and scientific productivity of French economists  
Speaker: Kossi Yann (Université de Tours)  

Does evaluating teachers make a difference?  
Speaker: Briole Simon (Paris School of Economics)  
Co-author(s): Maurin Eric (Paris School of Economics)  

Good things come in threes: multigenerational transmission of human capital  
Speaker: Moreno Hector (Paris School of Economics)  

Session F7 - Growth, Development and Macroeconomics (Room S7)  
Wednesday, June 19th 15:30 to 17:30  
Chaired by Nathalie Chusseau (LEM, Université de Lille and Chaire Transitions Démographiques Transitions Economiques)

Not exactly the same story. Deindustrialization patterns in developed countries: a structural change model in a globalized world  
Speaker: Canry Nicolas (CES, Université Paris 1 Panthéon-Sorbonne)  
Co-author(s): Cassi Lorenzo (Paris School of Economics)  

Economic development and CO2 emissions: a panel smooth threshold analysis  
Speaker: Eggoh Jude (GRANEM, Université d'Angers)  
Co-author(s): Khan Muhammad (Department of Social Sciences, IQRA University)  

Technical trading on the US natural gas futures market: the dry wood waiting the spark?  
Speaker: Borocco Etienne (LEDa, Université Paris Dauphine)  

Reforming vocational education in France: Measuring the macroeconomic impacts of a free retraining policy across working life  
Speaker: Chusseau Nathalie (LEM, Université de Lille and Chaire Transitions Démographiques Transitions Economiques)  
Co-author(s): Pelletan Jacques (LED, Université Paris 8 Vincennes - Saint Denis)
Session F8 - Labour 3 (Room S8)
Wednesday, June 19th 15:30 to 17:30
Chaired by Pierre Pecher (Aix-Marseille School of Economics)

**Gender gap correction: How to explain the evolution of wage inequality?**
Speaker: Fourrey Kévin (CREM, Université de Caen Normandie)

**Economic performance, land expropriation and bureaucrat promotion in China**
Speaker: Dutronc-Postel Paul (Paris School of Economics)
Co-author(s): Zhuang Maiting (Paris School of Economics)

**Generosity versus Duration Trade-Off and the Optimization Ability of the Unemployed**
Speaker: Khoury Laura (Paris School of Economics)

**Minorities at Risk Organisations: Terrorism, Insurgency, State Repression, and Cycles of Violence**
Speaker: Pecher Pierre (Aix-Marseille School of Economics)
Co-author(s): Muller Christophe (Aix-Marseille School of Economics)

Session F9 - Social Development (Room S9)
Wednesday, June 19th 15:30 to 17:30
Chaired by Xavier Galiègue (LEO, Université d'Orléans)

**Time investments as a driving channel for the effect of parental separation on child development**
Speaker: Le Forner Hélène (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne)

**Civil Conflict and Education Attainment: Evidence from Côte-d’Ivoire**
Speaker: Dago Dadie Michel Erico (CERDI, Université Clermont Auvergne)

**Gender Gap in public good preferences in Africa: Do gender norms matter?**
Speaker: Ndiaye Oulimata (CERDI, Université Clermont Auvergne)

**Social Media, Corporate Scandal and Firm Value**
Speaker: Qiu Ju (Governance Analytics)
Co-author(s): Jourdan Julien (DRM, University Paris Dauphine), Galeschuk Svitlana (Governance Analytics)

Session F10 - Microeconomic Theory 3 (Room S10)
Wednesday, June 19th 15:30 to 17:30
Chaired by Soh Arnold (THEMA, Université de Cergy-Pontoise)

**Segregation and the perception of the minority**
Speaker: Dubois Florent (EconomiX, Université Paris Nanterre)

**Learning by Selling**
Speaker: Guéron Yves (Seoul National University)
Co-author(s): Lee Jihong (Seoul National University)

**Weighted representative democracy**
Speaker: Soh Arnold (THEMA, Université de Cergy-Pontoise)
Co-author(s): Pivato Marcus (THEMA, Université de Cergy-Pontoise)
Session F11 - FAERE Session 5 (Room S11)
Wednesday, June 19th 15:30 to 17:30
Chaired by Lesly Cassin (EconomiX, Université Paris Nanterre)

Predictive regressions in commodity markets
Speaker: Bonnier Jean-Baptiste (LEMNA, Université de Nantes)

Disaster risks, disaster strikes and economic growth: the role of preferences
Speaker: Douenne Thomas (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne)

Impacts of Extreme Climate Events on Technical Efficiency in Vietnamese Agriculture
Speaker: Diallo Yoro (CERDI, Université Clermont Auvergne)
Co-author(s): Espagne Etienne (AFD and CERDI), Marchand Sebastien (CERDI, Université Clermont Auvergne)

Confronting climate change: Adaptation vs. migration strategies in Small Island Developing States
Speaker: Cassin Lesly (EconomiX, Université Paris Nanterre)
Co-author(s): Melindi-Ghidi Paolo Lesly (EconomiX, Université Paris Nanterre), Prieur Fabien (EconomiX, Université Paris Nanterre)

Session F12 - Monetary policy (Amphitheater Cantillon)
Wednesday, June 19th 15:30 to 17:30
Chaired by Matthieu Picault (LEO, Université d’Orléans)

Monetary policy and the well-being of the rich: Evidence from a century of modern economic history
Speaker: El Herradi Mehdi (LAREFI, Université de Bordeaux)
Co-author(s): Leroy Aurélien (LAREFI, Université de Bordeaux)

Collateral Shocks
Speaker: Gauthier David (Paris School of Economics)
Co-author(s): Becard Yvan (Pontifical Catholic University of Rio de Janeiro)

Media sentiment on Monetary Policy
Speaker: Picault Matthieu (LEO, Université d’Orléans)
Co-author(s): Pinter Julien (CES, Université Paris 1 Panthéon-Sorbonne), Renault Thomas (IESEG - School of Management)
This congress is organized in Orléans by:

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